WRITTEN QUESTION TO THE MINISTER FOR ECONOMIC DEVELOPMENT BY DEPUTY R.G. LE HÉRISSIER OF ST. SAVIOUR.

ANSWER TO BE TABLED ON TUESDAY 6th NOVEMBER 2007

Question

Would the Minister advise members of the annual rental of the former Tourism Office and specify the annual rental of the properties to which the Economic Development Department staff have now relocated?

Answer

The rent paid for premises used by the Economic Development Department is:

Premises	Current	Future
Weighbridge Tourism/New Liberation Place	103,500	109,300
Tourism Store – St John	Nil	Nil
Bath Street	44,000	44,000
Trading Standards – Central Market	10,700	10,700
Trading Standards Store – Oxford Road	6,500	6,500

Notes:

The rent payable for Liberation Place (used primarily by Jersey Tourism) has been pegged to the existing level by way of a 21 year contract lease, subject to review at a level of 2.5% per annum after 3 and 6 years and with an option to break the lease after 9 years. Members can find further details in P.22/2005. It will be noted that the rent paid for the "old" Weighbridge offices was some £5,800 less than the future rent for Liberation Place agreed by the States in P22. This is the result of internal negotiations the result of which was to hold down the rent until the move to Liberation Place was effected.

The Bath Street lease expires in February 2012, but contains a break clause in March 2009.